



Town of Silverton

RESOLUTION NO. 2014-07

A RESOLUTION TO CERTIFY AND LEVY THE 2015 MILL LEVIES FOR THE TOWN OF SILVERTON, COLORADO

WHEREAS, the San Juan County Assessor has certified the 2014 Net Total Taxable Assessed Valuation for the Town of Silverton to be \$22,891,635; and

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado will adopt the 2015 Budget pursuant to Resolution No. 2014-08; and


WHEREAS, the Board of Trustees will appropriate property tax revenues in the 2015 budget, which are determined using the total taxable assessed property valuations and the Mill Levy detailed below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that;

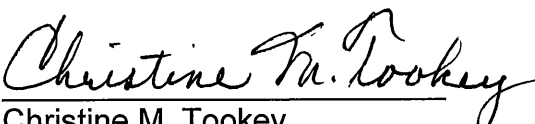
1. For the purposes of meeting 2015 General Fund expenses of \$241,736 of the Town of Silverton, the Board hereby adopts and levies a net tax of 10.560 mills upon each dollar of the total taxable assessed valuation as determined and certified by the San Juan County Assessor.

THIS RESOLUTION was approved and adopted the 8th day of December, 2014 by the Board of Trustees of the Town of Silverton, Colorado.

ATTEST:



Mark Garcia
Interim Town Administrator



Christine M. Tookey
Mayor



Town of Silverton

Resolution No. 2014-08

A RESOLUTION ADOPTING THE 2015 BUDGET AND SETTING FORTH THE EXPENDITURES AND REVENUES FOR EACH OF THE VARIOUS FUNDS OF THE TOWN OF SILVERTON, COLORADO FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AND ENDING DECEMBER 31, 2015.

WHEREAS, the Town Board of Trustees of the Town of Silverton, Colorado has worked with staff in developing the 2015 budget in accordance with Colorado law; and

WHEREAS, the Board has received and considered the expenditure requests and budget recommendations of the various Town offices, departments, boards, and other agencies, as required by law; and

WHEREAS, a "Budget Notice" and public hearing date were noticed for an October 13, 2014, meeting during which time the draft 2015 budget was presented to the Town Board and made available to the public; and

WHEREAS, several work sessions have been completed since the public hearing to further refine and adjust the draft budget revenues and expenditures anticipated for the 2015 budget, and also denote anticipated 2014 revenues and expenditures accurately; and

WHEREAS, the final draft 2015 budget is now ready for final consideration and adoption.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that the estimated revenues and expenditures for each fund are as follows:

1. Total Revenue for the General Fund and Enterprise Funds are:

| | | |
|-------|-------------------------|-------------|
| i. | General Fund | \$1,753,747 |
| ii. | Library Fund | \$95,744 |
| iii. | Conservation Trust Fund | \$5,060 |
| iv. | Molas Park Fund | \$64,898 |
| v. | Cemetery Fund | \$500 |
| vi. | Water Fund | \$543,451 |
| vii. | Sewer Fund | \$255,926 |
| viii. | Refuse Fund | \$185,000 |



Town of Silverton

2. Total Expenditures for the General Fund and Enterprise Funds are:

| | | |
|-------|-------------------------|-------------|
| i. | General Fund | \$1,721,011 |
| ii. | Library Fund | \$95,744 |
| iii. | Conservation Trust Fund | \$0 |
| iv. | Molas Park Fund | \$54,819 |
| v. | Cemetery Fund | \$0 |
| vi. | Water Fund | \$644,900 |
| vii. | Sewer Fund | \$255,385 |
| viii. | Refuse Fund | \$192,831 |

Furthermore, be it resolved that the Board of Trustees hereby adopt the 2015 Budget for the Town of Silverton, Colorado, and it's various offices, departments, boards, funds and other spending agencies as set forth in the "Annual Budget for the Town of Silverton, Colorado for the Fiscal Year ending December 31, 2015.

THIS RESOLUTION was approved and adopted the 15th day of December, 2014 by the Board of Trustees of the Town of Silverton, Colorado.

ATTEST:

Mark B. Garcia
Interim Town Clerk

Christine M. Tookey
Mayor



Town of Silverton, Colorado
2015 Annual Budget

Adopted December 15, 2014 By the Town of Silverton Board of Trustees:

Christine M. Tookey, Mayor
Pete Maisel, Mayor Pro-Tem
Larry Gallegos
Malcolm MacDougall
Karla Safranski
David Zanoni

I, Christine M. Tookey, do hereby certify that the enclosed budget for fiscal year 2015 is a true and accurate copy, adopted by the Town of Silverton Board of Trustees via resolution on Monday, December 15, 2015.

A handwritten signature in black ink that reads "Christine M. Tookey".

Christine M. Tookey
Mayor

A handwritten signature in black ink that reads "Mark B. Garcia".

Mark B. Garcia
Interim Town Clerk and Administrator



Town of Silverton

December 15, 2014

To: Silverton Town Board of Trustees
From: Mark Garcia, Interim Town Clerk and Administrator
Re: Budget Message, FY-2015

Enclosed is the 2015 Town of Silverton Budget which details revenues, expenditures and fund balances for all departments. This budget is a result of combined work between the Board and staff who together compiled this budget into a document that will be used to manage Town financial matter for the year. The Town has experienced numerous changes in administrative and department head positions and these positions (Town Administrator, Clerk/Treasurer, Deputy Clerk/Treasurer and Public Works Director) will be filled in early 2015. The Town staffing levels are considered lean and represent a minimum work force needed to provide essential services to the citizens of Silverton. As such, this budget is also lean and representative of limited revenues and essential expenditures needed to provide and maintain current service levels.

Revenues continue to reflect declining assessed property valuations and sensitive sales tax collections based on fluctuating conditions. Declining property values represents decreased property tax assessments, and the temporary closure of US Highway 550 impacted tourist traffic and resulted in decreased sales and sales tax collected.

Expenditures reflect the performance of ongoing Town services, the operations and maintenance of Town facilities, and infrastructure improvements. Changes in staffing are included in this budget and also salary increases were completed in most remaining positions.

General Fund reserves are low and do not provide much cushion for emergencies. Increased tourism traffic will improve sales tax revenues which will help grow the general fund balance. Enterprise fund balances are sufficient but rates should be reviewed to ensure adequate funds are collected for future infrastructure needs and improvements.

Budgets are critical documents and should be utilized fully by staff and the Town Board to monitor and measure the execution of Town services and performance. Budgets also provide citizens with information on how funds are collected and spent in order to provide critical municipal services. This budget is respectfully submitted for full utilization by staff, the Town Board and citizens of Silverton.

Respectfully,

Mark B. Garcia
Interim Town Clerk and Administrator

| | | 2013 | 2014 | 2014 | 2015 |
|--------------------------------|--------------------------------|---------------|---------------|---------------|----------------------|
| | | ACTUAL | BUDGET | ESTIMATED | BUDGET |
| LIBRARY FUND | | | | | |
| | REVENUES | | | | |
| 11-38-000000 | OTHER REVENUES | | | 3,000 | 3,000 |
| 11-39-110000 | TRANSFERS IN - GENERAL FUND | 93,232 | 93,452 | 98,654 | 92,744 |
| | TOTAL FUND REVENUES | 93,232 | 93,452 | 98,654 | 95,744 |
| | | | | | |
| | EXPENDITURES | | | | |
| 11-45500-110 | LIBRARY DIRECTORY SALARY | 44,321 | 44,359 | 44,359 | 44,359 |
| 11-45500-115 | PART-TIME/SEASONAL EMPLOYEES | 11,998 | 11,220 | 11,220 | 13,230 ³⁰ |
| 11-45500-130 | PAY FOR PERFORMANCE | - | - | - | - |
| 11-45500-211 | HEALTH AND LIFE INSURANCE | 7,464 | 7,980 | 7,980 | 7,582 |
| 11-45500-220 | FICA | 3,474 | 3,393 | 3,393 | 3,393 |
| 11-45500-225 | PART-TIME SOC SEC CONTRIBUTION | 834 | 858 | 858 | 1,012 |
| 11-45500-230 | RETIREMENT CONTRIBUTIONS | 1,330 | 1,331 | 1,331 | 1,331 |
| 11-45500-250 | UNEMPLOYMENT INSURANCE | 107 | 133 | 133 | 133 |
| 11-45500-255 | PART-TIME UNEMPLOYMENT INS | - | 34 | 34 | 40 |
| 11-45500-260 | WORKERS COMPENSATION | - | - | - | - |
| 11-45500-321 | AUTOMATION | 2,042 | 1,500 | 1,756 | 1,500 |
| 11-45500-341 | TRAINING | - | 80 | 80 | 300 |
| 11-45500-420 | CLEANING SERVICES | 618 | 550 | 550 | 550 |
| 11-45500-430 | REPAIRS & MAINTENANCE | 1,000 | 1,000 | 1,000 | 1,000 |
| 11-45500-441 | PO BOX RENTAL | 180 | 200 | 200 | 200 |
| 11-45500-443 | INTERNET DSL | 700 | 700 | 700 | 700 |
| 11-45500-531 | POSTAGE | - | - | - | - |
| 11-45500-532 | TELEPHONE | - | - | - | - |
| 11-45500-540 | ADVERTISING | - | - | - | - |
| 11-45500-580 | TRAVEL & MEALS | - | 350 | 350 | 350 |
| 11-45500-590 | ORGANIZATIONAL DUES | - | - | - | 300 |
| 11-45500-610 | GENERAL & OFFICE SUPPLIES | 1,564 | 1,564 | 12,000 | 1,564 |
| 11-45500-614 | PROGRAMS | 1,333 | 1,000 | 1,300 | 1,000 |
| 11-45500-620 | ELECTRICITY | 1,010 | 1,500 | 1,000 | 1,500 |
| 11-45500-624 | HEATING OIL/PROPANE | 7,757 | 8,200 | 1,900 | 8,200 |
| 11-45500-641 | COLLECTION | 7,500 | 7,500 | 5,200 | 7,500 |
| 11-45500-741 | EQUIPMENT RESERVE FUND | - | - | 3,310 | - |
| | TOTAL EXPENDITURES | 93,232 | 93,452 | 98,654 | 95,744 |
| | | | | | |
| | BEGINNING FUND BALANCE | 1,430 | 1,430 | 1,430 | 1,430 |
| | NET REVENUE | 0 | - | - | - |
| | ENDING FUND BALANCE | 1,430 | 1,430 | 1,430 | 1,430 |
| | | | | | |
| CONSERVATION TRUST FUND | | | | | |
| | REVENUES | | | | |
| 20-33-780000 | LOTTERY FUNDS | 6,813 | 4,800 | 4,800 | 5,000 |
| 20-36-100000 | INTEREST REVENUE | 38 | 60 | 60 | 60 |
| | TOTAL REVENUES | 6,851 | 4,860 | 4,860 | 5,060 |
| | | | | | |

| | | 2013 | 2014 | 2014 | 2015 |
|------------------------|---------------------------------|---------------|----------------------|-----------------|---------------|
| | | ACTUAL | BUDGET | ESTIMATED | BUDGET |
| | EXPENSES | | | | |
| 20-45120-430 | REPAIRS & MAINTENANCE | - | 28,000 ³¹ | 28,000 | - |
| 20-47120-710 | PRINCIPAL PMT | - | - | - | - |
| | TOTAL EXPENSES | - | 28,000 | 28,000 | - |
| | BEGINNING FUND BALANCE | 20,571 | 27,422 | 27,422 | 4,282 |
| | NET REVENUE | 6,851 | (23,140) | (23,140) | 5,060 |
| | ENDING FUND BALANCE | 27,422 | 4,282 | 4,282 | 9,342 |
| MOLAS PARK FUND | | | | | |
| | GRANTS REVENUE | | | | |
| 21-33-403300 | GRANTS | - | - | - | - |
| | TOTAL GRANT REVENUE | - | - | - | - |
| | OPERATING REVENUE | | | | |
| 21-34-740000 | USER FEES | - | - | 3,035 | - |
| 21-34-741000 | CAMPGROUND USER FEES | 48,628 | 46,000 | 60,462 | 60,000 |
| 21-34-742000 | SNOWMOBILE TOUR FEES | 4,767 | 2,250 | 2,250 | 2,250 |
| 21-34-743000 | DOG SLED OPERATION FEES | - | 2,000 | - | 2,648 |
| | TRANSFERS | - | - | - | - |
| | TOTAL OPERATING REVENUE | 53,395 | 50,250 | 65,747 | 64,898 |
| | TOTAL REVENUES | 53,395 | 50,250 | 65,747 | 64,898 |
| | OPERATING EXPENSES | | | | |
| 21-45220-321 | AUDIT | 1,000 | 1,000 | - | - |
| 21-45220-330 | OTHER PROFESSIONAL SERVICES | 1,373 | 4,000 | 12,235 | - |
| 21-45220-340 | CAMP HOST | 27,337 | 8,000 ³² | 16,313 | 14,500 |
| 21-45220-350 | ADMINISTRATIVE FEE | - | 6,000 ³³ | 6,000 | 26,799 |
| 21-45220-341 | CREDIT CARD MERCHANT FEES | 1,886 | - | 3,130 | 2,500 |
| 21-45220-410 | OPERATING EXPENSES | 6,875 | 10,000 | 7,445 | 10,000 |
| 21-45220-520 | INSURANCE | - | 1,020 | 1,020 | 1,020 |
| 21-45220-614 | OPERATING SUPPLIES | - | - | 1,120 | - |
| 21-45220-620 | LODGING TAX | - | - | - | - |
| | TOTAL OPERATING EXPENSES | 38,471 | 30,020 | 47,263 | 54,819 |
| | GRANT EXPENSES | | | | |
| 21-45221-300 | GRANTS | - | - | - | - |
| | TOTAL GRANT EXPENSES | - | - | - | - |
| | TOTAL EXPENSES | 38,471 | 30,020 | 47,263 | 54,819 |
| | BEGINNING FUND BALANCE | 16,877 | 31,801 | 31,801 | 50,285 |
| | NET OPERATING REVENUE | 14,924 | 20,230 | 18,484 | 10,079 |
| | NET GRANT REVENUE | - | - | - | - |
| | NET REVENUE | 14,924 | 20,230 | 18,484 | 10,079 |
| | ENDING FUND BALANCE | 31,801 | 52,031 | 50,285 | 60,364 |
| CEMETERY FUND | | | | | |

| | | 2013 | 2014 | 2014 | 2015 |
|----------------------------------|--------------------------------|----------------|-----------------------|----------------|-----------------------|
| | | ACTUAL | BUDGET | ESTIMATED | BUDGET |
| | REVENUE | | | | |
| 22-33-493000 | STATE GRANTS - CEMETERY | | | | |
| 22-33-760000 | SAN JUAN COUNTY CEMETERY CONTR | | | | |
| 22-36-500000 | CONTRIBUTION & DONATIONS | | | | |
| 22-36-510000 | CEMETERY SITE FEES | 500 | 500 | 500 | 500 |
| 22-39-110000 | TRANSFERS IN - GEN FUND | | | | |
| | TOTAL REVENUE | 500 | 500 | 500 | 500 |
| | EXPENSE | | | | |
| 22-44190-430 | CONTRACTED SERVICES | - | - | - | - |
| 22-44190-614 | OPERATING SUPPLIES | - | - | - | - |
| | TOTAL EXPENSE | - | - | - | - |
| | BEGINNING FUND BALANCE | 19,325 | 19,825 | 19,825 | 20,325 |
| | NET REVENUE | 500 | 500 | 500 | 500 |
| | ENDING FUND BALANCE | 19,825 | 20,325 | 20,325 | 20,825 |
| | | | | | |
| | | | | | |
| BOND AND INTEREST ACCOUNT | | | | | |
| | REVENUE | | | | |
| 40-31-111000 | PROPERTY TAXES | - | - | - | - |
| 40-39-320000 | SPECIAL ASSESS BOND PROCEEDS | | | | |
| | TOTAL REVENUE | - | - | - | - |
| | EXPENSE | | | | |
| 40-47110-721 | PRINCIPAL PMT | | | | |
| 40-47110-722 | REFUND | 5975 | | | |
| 40-47210-721 | INTEREST PMT | | | | |
| | TOTAL EXPENSE | 5,975 | - | - | - |
| | BEGINNING FUND BALANCE | 5,975 | 0 | - | - |
| | NET REVENUE | (5,975) | - | - | - |
| | ENDING FUND BALANCE | 0 | 0 | - | - |
| | | | | | |
| | | | | | |
| WATER FUND | | | | | |
| | REVENUE | | | | |
| 51-33-430400 | GRANTS | - | 100,000 ³⁴ | - | 237,500 ³¹ |
| 51-34-410000 | WATER FEES | 296,628 | 295,000 | 295,000 | 295,000 |
| 51-34-411000 | WATER TAP CONNECTION FEES | - | 6,300 | 3,152 | 6,300 |
| 51-34-412000 | PLANT INVESTMENT FEES | - | 4,651 | 4,651 | 4,651 |
| 51-34-800000 | EXPENSE REIMBURSEMENT | | | | |
| 51-34-810000 | WORK/SERVICES PROVIDED | | | | |
| 51-38-000000 | OTHER REVENUES | 145 | | 26 | |
| | TOTAL REVENUE | 296,773 | 405,951 | 302,829 | 543,451 |
| | EXPENSE | | | | |

Town of Silverton 2015 Budget

December 15, 2014

| | | 2013 | 2014 | 2014 | 2015 |
|-------------------|--------------------------------|----------------|-----------------------|----------------|-----------------------|
| | | ACTUAL | BUDGET | ESTIMATED | BUDGET |
| 51-42260-730 | FIRE HYDRANTS | - | - | - | - |
| 51-43310-330 | ENGINEERING | - | - | - | - |
| 51-43310-340 | TECHNICAL | 444 | 1,132 | 500 | 1,132 |
| 51-43310-343 | THAWING | 11,181 | 395 | - | 395 |
| 51-43310-430 | REPAIRS & MAINTENANCE | 15,806 | 12,000 | 6,500 | 12,000 |
| 51-43310-442 | RENTALS - EQUIPMENT & VEHICLES | - | 1,482 | - | 1,482 |
| 51-43310-612 | GRAVEL | 8,888 | - | - | 9,000 |
| 51-43310-614 | OPERATING SUPPLIES | 3,193 | 2,824 | 500 | 2,824 |
| 51-43310-616 | WATER METERS | - | - | - | - |
| 51-43310-730 | IMPROVEMENTS OTHER THAN BLDGS | - | - | - | - |
| 51-43310-741 | MACHINERY | - | - | - | - |
| 51-43320-340 | TECHNICAL | - | - | - | - |
| 51-43320-341 | TRAINING | - | - | - | 3,000 |
| 51-43320-345 | TESTING & INSPECTIONS | 7,365 | 9,500 | 5,000 | 9,500 |
| 51-43320-346 | PERMITS | 995 | 1,227 | 1,800 | 1,227 |
| 51-43320-430 | REPAIRS & MAINTENANCE | 2,956 | 1,050 | - | 1,050 |
| 51-43320-614 | OPERATING SUPPLIES | 9,139 | 7,467 | 7,500 | 7,467 |
| 51-43320-620 | ELECTRICITY | 1,841 | 3,130 | 2,250 | 3,130 |
| 51-43320-622 | PROPANE | 4,831 | 4,470 | 3,500 | 4,470 |
| 51-43330-330 | ENGINEERING | - | - | - | - |
| 51-43330-340 | TECHNICAL | - | - | - | - |
| 51-43330-430 | REPAIRS & MAINTENANCE | - | - | - | - |
| 51-43330-730 | CAPITAL IMPROVEMENT | - | 208,560 ³⁵ | 6,000 | 350,000 ³² |
| 51-43330-791 | DEPRECIATION | - | - | - | - |
| 51-43331-400 | GRANTS | - | - | - | - |
| 51-43340-321 | AUDIT | 1,248 | 1,248 | - | - |
| 51-43340-340 | TECHNICAL | - | 3,566 | 2,000 | 3,566 |
| 51-43340-341 | TRAINING | - | 650 | - | 650 |
| 51-43340-342 | LEGAL FEES | - | 5,000 | 500 | - |
| 51-43340-350 | ADMINISTRATIVE FEE | 145,000 | 125,000 | 125,000 | 194,122 |
| 51-43340-520 | INSURANCE | 7,050 | 7,000 | 7,000 | - |
| 51-43340-531 | POSTAGE | - | - | - | - |
| 51-43340-532 | TELEPHONE | - | - | - | - |
| 51-43340-540 | ADVERTISING | - | - | - | - |
| 51-43340-550 | PRINTING & BINDING | 266 | 312 | 312 | 312 |
| 51-43340-580 | TRAVEL & MEALS | 26 | 380 | - | 380 |
| 51-43340-590 | ORGANIZATIONAL DUES | - | - | 60 | - |
| 51-43340-614 | OPERATING SUPPLIES | 2,202 | 350 | 350 | 350 |
| 51-43340-626 | FUEL | 8,953 | 9,029 | 7,500 | 9,029 |
| 51-43340-730 | CAPITAL IMPROVEMENT | - | - | - | - |
| 51-43340-741 | MACHINERY & EQUIPMENT | 4,250 | - ³⁶ | - | - |
| 51-47120-721 | DEBT PRINCIPAL | 35,891 | 31,700 ³⁷ | 34,085 | 25,086 ³³ |
| 51-47220-721 | WATER FUND-INTEREST ON NOTES | 6,972 | 8,100 | 5,178 | 4,728 |
| | TOTAL EXPENSE | 278,497 | 445,572 | 215,535 | 644,900 |
| | BEGINNING FUND BALANCE | 224,172 | 213,882 | 242,448 | 329,742 |
| | NET REVENUE | 18,276 | (39,621) | 87,294 | (101,449) |
| | ENDING FUND BALANCE | 242,448 | 174,261 | 329,742 | 228,293 |
| SEWER FUND | | | | | |

Town of Silverton 2015 Budget

December 15, 2014

| | | 2013 | 2014 | 2014 | 2015 |
|--------------|-------------------------------|-----------------|----------------------|----------------|----------------------|
| | | ACTUAL | BUDGET | ESTIMATED | BUDGET |
| | REVENUE | | | | |
| 52-33-430400 | GRANTS | | | | |
| 52-34-420000 | SEWER FEES | 235,332 | 257,376 | 240,000 | 250,000 |
| 52-34-421000 | SEWER TAP CONNECTION FEES | - | 3,152 | 3,152 | 3,152 |
| 52-34-422000 | PLANT INVESTMENT FEES | - | 2,774 | 2,774 | 2,774 |
| 52-38-000000 | OTHER REVENUES | | | | |
| | TOTAL REVENUE | 235,332 | 263,302 | 245,926 | 255,926 |
| | EXPENSE | | | | |
| 52-43200-400 | GRANTS | | | | |
| 52-43252-340 | TECHNICAL | - | 250 | 250 | 250 |
| 52-43252-343 | THAWING | - | - | - | - |
| 52-43252-430 | REPAIRS & MAINTENANCE | 10,400 | 25,000 | 4,250 | 5,000 |
| 52-43252-612 | GRAVEL | 4,537 | - | - | 6,500 |
| 52-43252-614 | OPERATING SUPPLIES | - | - | - | - |
| 52-43252-730 | CAPITAL IMPROVEMENTS | 32,939 | 12,000 ³⁸ | - | 10,000 ³⁴ |
| 52-43252-741 | MACHINERY | - | - | - | - |
| 52-43256-320 | PROFESSIONAL | - | 400 | 400 | 400 |
| 52-43256-330 | ENGINEERING | 780 | 1,000 | - | 1,000 |
| 52-43256-340 | TECHNICAL | - | - | - | - |
| 52-43256-345 | TESTING & INSPECTIONS | 4,612 | 4,100 | 7,000 | 4,100 |
| 52-43256-346 | PERMITS | 1,305 | 1,463 | 1,463 | 1,463 |
| 52-43256-430 | REPAIRS & MAINTENANCE | 7,399 | 8,200 | 1,000 | 8,200 |
| 52-43256-614 | OPERATING SUPPLIES | 127 | 2,010 | 500 | 2,010 |
| 52-43256-620 | ELECTRICITY | 30,604 | 35,000 | 28,000 | 35,000 |
| 52-43256-622 | PROPANE | 490 | 668 | 668 | 668 |
| 52-43256-730 | CAPITAL IMPROVEMENTS | - | - | - | - |
| 52-43256-791 | DEPRECIATION | - | - | - | - |
| 52-43257-321 | AUDIT | 1,272 | 1,272 | - | - |
| 52-43257-340 | TECHNICAL | - | 1,738 | 750 | 1,738 |
| 52-43257-341 | TRAINING | - | - | - | 2,000 |
| 52-43257-350 | ADMINISTRATIVE FEE | 130,000 | 150,000 | 150,000 | 164,059 |
| 52-43257-520 | INSURANCE | 7,050 | 5,200 | 5,200 | - |
| 52-43257-531 | POSTAGE | - | - | - | - |
| 52-43257-532 | TELEPHONE | - | - | - | - |
| 52-43257-550 | PRINTING & BINDING | 120 | 318 | - | - |
| 52-43257-580 | TRAVEL & MEALS | - | 208 | - | 500 |
| 52-43257-614 | OPERATING SUPPLIES | 1,915 | 350 | 1,750 | 350 |
| 52-43257-626 | FUEL | 8,350 | 9,000 | 7,000 | 9,000 |
| 52-43257-741 | MACHINERY & EQUIPMENT | 4,250 | - ³⁹ | - | - |
| 52-47120-751 | SEWER FUND-PRINCIPAL ON NOTES | 2,465 | 2,348 | 2,589 | 2,589 |
| 52-47220-751 | SEWER FUND-INTEREST ON NOTES | 681 | 798 | 558 | 558 |
| 52-49110-910 | TRANSFER TO WATER | - | - | - | - |
| | TOTAL EXPENSE | 249,296 | 261,323 | 211,378 | 255,385 |
| | BEGINNING FUND BALANCE | 222,168 | 208,204 | 208,204 | 242,752 |
| | NET REVENUE | (13,964) | 1,979 | 34,548 | 541 |
| | ENDING FUND BALANCE | 208,204 | 210,183 | 242,752 | 243,293 |

| | | 2013 | 2014 | 2014 | 2015 | |
|--------------------|-------------------------------|-----------------|-----------------------|-----------------|------------------------------|--|
| | | ACTUAL | BUDGET | ESTIMATED | BUDGET | |
| REFUSE FUND | | | | | | |
| | REVENUE | | | | | |
| 53-33-720000 | SAN JUAN COUNTY REFUSE | | | | | |
| 53-34-430000 | REFUSE FEES | 191,882 | 185,000 ⁴⁰ | 185,000 | 185,000 | |
| 53-38-000000 | OTHER REVENUES | | | | | |
| | TOTAL REVENUE | 191,882 | 185,000 | 185,000 | 185,000 | |
| | | | | | | |
| | EXPENSE | | | | | |
| 53-43200-321 | AUDIT | 2,000 | 1,000 | - | - | |
| 53-43200-330 | PROFESSIONAL SERVICES | 1,000 | 3,000 | 500 | 1,000 | |
| 53-43200-340 | CONTRACT SERVICES | 152,415 | 150,000 | 150,000 | 150,000 | |
| 53-43200-344 | TRANSFER STATION LEASE | | | | | |
| 53-43200-350 | ADMINISTRATIVE FEE | 40,000 | 75,000 | 40,000 | 41,831 | |
| 53-43200-520 | INSURANCE | 900 | 850 | 850 | - | |
| 53-43200-531 | POSTAGE | | | | | |
| 53-43200-614 | OPERATING SUPPLIES | 21,149 | 7,200 ⁴¹ | 7,200 | - | |
| 53-43200-620 | ELECTRICITY | | | | | |
| 53-43200-730 | CAPITAL IMPROVEMENTS | - | - | - | - | |
| 53-43200-741 | MACHINERY | 2,500 | - ⁴² | - | - | |
| | TOTAL EXPENSE | 219,964 | 237,050 | 198,550 | 192,831 | |
| | | | | | | |
| | BEGINNING FUND BALANCE | 125,514 | 95,713 | 97,432 | 83,882 | |
| | NET REVENUE | (28,082) | (52,050) | (13,550) | (7,831) ³⁵ | |
| | ENDING FUND BALANCE | 97,432 | 43,663 | 83,882 | 76,051 | |

| GENERAL LEDGER FOOTNOTES | |
|--------------------------|--|
| 1 | Sales tax total assumes no growth over 2014 estimate, plus 1% on \$200k of marijuana sales (\$2,000). |
| 2 | Excise tax revenue from an estimated 3% of \$400,000 marijuana cultivation activity (\$12,000). |
| 3 | Three-year average, plus an estimated \$3,000 for marijuana-related licensing. |
| 4 | Budgeted grant match funds for potential grant applications. |
| 5 | Administrative Fee assessment for Enterprise Funds. See spreadsheet for breakdown. |
| 6 | Town Board approved 2015 payment of student season passes based on request from Superintendent. |
| 7 | Campsite sales continue to improve. |
| 8 | Assumes 150 hours at \$62 per hour. |
| 9 | This is the County and Fire Authority portions and the Town pays FPPA in full. |
| 10 | Provides funds for judge and assistant judge. |
| 11 | Administrators salary is \$32.70/hr. |
| 12 | Clerk salary is estimated at \$22/hr. |
| 13 | Deputy Clerk salary is estimated at \$15/hr. |
| 14 | Funding for payroll and professional accounting/financial support. |
| 15 | Upgrade of Caselle software, plus inclusion of website/credit-card auto-pay module. |
| 16 | CIRSA WC, Property & Casualty insurance for Town and Enterprise Funds. |
| 17 | Repairs to the Town Hall Bell Tower. |
| 18 | Town Hall phone improvements. |
| 19 | DI Circuit Rider grant match (\$6250) and future (\$2500) grant match. |
| 20 | Reflects a 55/45 Town/County share of SJCSO Department expenses. |
| 21 | Half-time position at \$20/hr. |
| 22 | Salaries are \$30/hr. for Foreman and \$20/hr. for Maintenance Workers which is a raise for all department employees. |
| 23 | Half-time position at \$20/hr. |
| 24 | Lakawana Bridge project grant match. County has grant and this would be town share but not for the full project estimates. |
| 25 | Salary is \$22.18/hr. (2.5% increase). |
| 26 | Salary is \$21.44/hr. (2.5% increase). |
| 27 | Seasonal work with 2286 hours at \$17.50/hr. |
| 28 | Recreation program funding. |
| 29 | Funding for potential contract work. |
| 30 | Represents an 18% increase for part-time staff. |
| 31 | Boulder headgate and water line looping project grant funds (\$37,500 and \$200,000 respectively). |
| 32 | Boulder headgate and water line looping project expenses (\$50,000 and \$300,000 respectively). |
| 33 | Greene Street main (2002), water meter installations (2007) and water line replacement (2007). |
| 34 | Slip-lining man holes. |
| 35 | Refuse fund is using reserve funds yearly and recommend completing a comprehensive fee study. |

2015 ANTICIPATED CHANGES TO FUND BALANCES

| | | <u>\$ CHANGE</u> | <u>% CHANGE</u> | <u>NOTES</u> |
|---------------------------|---------------------------|------------------|-----------------|---|
| GOVERNMENTAL FUNDS | | | | |
| | GENERAL | 32,736 | 8% | Reflects full payment of outstanding Kendall Rec Center debt in 2014, which is \$114,500 above the scheduled annual payment. Original payment schedule is through 2021. Early payment saves \$33,000 in interest payments. |
| | OTHER | <u>5,560</u> | <u>23%</u> | Reflects a \$28,000 transfer from Conservation Trust Fund to General Fund for the purpose of adding/improving signage and making other general improvements to Parks properties. |
| | TOTAL GOVERNMENTAL | 38,296 | 9% | |
| ENTERPRISE FUNDS | | | | |
| | MOLAS LAKE | 10,079 | 20% | Reflects ongoing profitability at Molas Lake Campground which is a result of better overall management of the facility and campground hosts. Reservations systems are also better and help with improving occupancy rates. |
| | WATER | (101,449) | -31% | Reflects an anticipated infrastructure improvement of \$350,000 for looping of currently dead-end water lines and improvements to the Boulder Head gate. The projects are funded with grants and require 25% match contributions which results in the use of reserve funds. |
| | SEWER | 541 | 0% | No major capital improvement projects are planned. |
| | REFUSE | <u>(7,831)</u> | <u>-9%</u> | Refuse rates do not match expenses and the fund balance continues to decline. A rate study should be completed to ensure rates match services. |
| | TOTAL ENTERPRISE | (98,660) | -14% | |
| | TOTAL ALL FUNDS | (60,364) | -5% | |

SUMMARY OF REVENUES

| Exhibit E: REVENUE SUMMARY | 2013 | 2014 | 2015 | % OF |
|-----------------------------------|------------------|------------------|------------------|--------------|
| ALL FUNDS | ACTUAL | ESTIMATE | BUDGET | TOTAL |
| OPERATIONS AND USER-FEES | | | | |
| GENERAL FUND OPERATIONS | 1,693,980 | 1,629,570 | 1,743,747 | 62% |
| % CHANGE --> | 1.2% | -3.8% | 10.6% | |
| WATER USER FEES | 296,773 | 302,829 | 305,951 | 11% |
| % CHANGE --> | 6.4% | 2.0% | 1.0% | |
| SEWER USER FEES | 235,332 | 245,926 | 255,926 | 9% |
| % CHANGE --> | -18.1% | 4.5% | -2.8% | |
| REFUSE USER FEES | 191,882 | 185,000 | 185,000 | 7% |
| % CHANGE --> | 10.4% | -3.6% | -6.6% | |
| MOLAS USER FEES | 53,395 | 65,747 | 64,898 | 2.3% |
| % CHANGE --> | 42.6% | 23.1% | 35.3% | |
| OTHER GOVERNMENTAL | 7,351 | 5,360 | 5,560 | 0.2% |
| % CHANGE --> | -64.1% | -27.1% | 3.7% | |
| TOTAL OPERATIONS AND FEES | 2,478,713 | 2,434,432 | 2,561,082 | 91% |
| % CHANGE --> | 0.3% | -1.8% | 5.2% | |
| GRANTS | | | | |
| GENERAL FUND | 110,771 | 102,400 | 10,000 | 0% |
| WATER FUND | - | - | 237,500 | 8% |
| TOTAL GRANTS | 110,771 | 102,400 | 247,500 | 9% |
| TOTAL ALL FUNDS | 2,589,484 | 2,536,832 | 2,808,582 | 100% |
| % CHANGE--> | 3.1% | -2.0% | 10.7% | |
| | | | | |

SUMMARY OF REVENUES

| | | | | |
|-------------------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| Exhibit F: | 2012 | 2013 | 2014 | % OF |
| <u>GENERAL FUND REVENUES</u> | <u>ACTUAL</u> | <u>ESTIMATE</u> | <u>BUDGET</u> | <u>TOTAL</u> |
| SALES TAX | 685,855 | 723,062 | 727,100 | 41% |
| % CHANGE --> | 3.3% | 5.4% | 0.6% | |
| PROPERTY TAX | 269,400 | 261,932 | 245,581 | 14% |
| % CHANGE --> | -19.7% | -2.8% | -6.2% | |
| TRANSFER FROM OTHER FUNDS | 287,873 | 315,000 | 356,000 | 20% |
| GRANTS | - | 110,771 | 104,900 | 6% |
| FACILITIES RENTALS AND FEES | 49,670 | 69,826 | 83,265 | 5% |
| % CHANGE --> | -27.9% | 40.6% | 19.2% | |
| OTHER INTERGOVERNMENTAL | 57,756 | 60,501 | 43,800 | 2.4% |
| LODGING FEE | 41,106 | 38,485 | 41,318 | 2.3% |
| % CHANGE --> | 5.8% | -6.4% | 7.4% | |
| DoLA SEVERANCE TAX | 41,085 | 48,078 | 30,000 | 1.7% |
| FRANCHISE TAX | 29,609 | 31,306 | 28,382 | 1.6% |
| % CHANGE --> | -3.0% | 5.7% | -9.3% | |
| OTHER TAXES | 22,958 | 27,229 | 22,332 | 1.2% |
| BUSINESS LICENSES | 22,047 | 21,950 | 24,693 | 1.4% |
| % CHANGE --> | 2.4% | -0.4% | 12.5% | |
| "MARIJUANA" EXCISE TAX | | | 12,000 | 0.7% |
| BUILDING PERMITS | 19,870 | 9,795 | 11,000 | 0.6% |
| % CHANGE --> | 56.5% | -50.7% | 12.3% | |
| NON-RECURRING | 22,992 | 68,975 | 40,000 | 2.2% |
| LIQUOR LICENSES | 4,079 | 3,431 | 4,225 | 0.2% |
| ALL OTHER | 21,818 | 14,410 | 14,588 | 0.8% |
| TOTAL GENERAL FUND REVENUE | <u>1,576,118</u> | <u>1,804,751</u> | <u>1,789,184</u> | <u>100%</u> |
| % CHANGE--> | -8.1% | 14.5% | -0.9% | |

[illegible]